

Message Text

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10

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 /050 R

66610

DRAFTED BY: XMB:JWLENTZ

APPROVED BY: EB/CBA/OCA/REP:GPWILSON

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

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R 252109Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

UNCLAS STATE 235788

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 24 AUTHORIZED
A DOLS 3,923,100 CREDIT TO NEW ZEALAND NATIONAL AIRWAYS CORP.
(NAC) TO FINANCE 30 PERCENT OF THE COST OF TWO BOEING 737-200
AIRCRAFT HAVING A TOTAL COST OF DOLS 13,077,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20
PERCENT OF THE COST OR DOLS 2,615,400. THE BALANCE OF 50 PERCENT
OR DOLS 6,538,500 WILL BE EXTENDED BY CROCKER NATIONAL BANK AND
WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-
ANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING MAY 10, 1976,
UNDER GUARANTEE OF GNZ. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE NAC OF THIS ACTION, WHICH WILL BE DETAILED
IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS.
FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
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BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON

RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 25 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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